Bone Therapeutics

Superiority of Bone Marrow derived-Osteoblastic Cells (ALLOB®) over **Bone Marrow derived-Mesenchymal Stromal Cells**

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SUMMARY

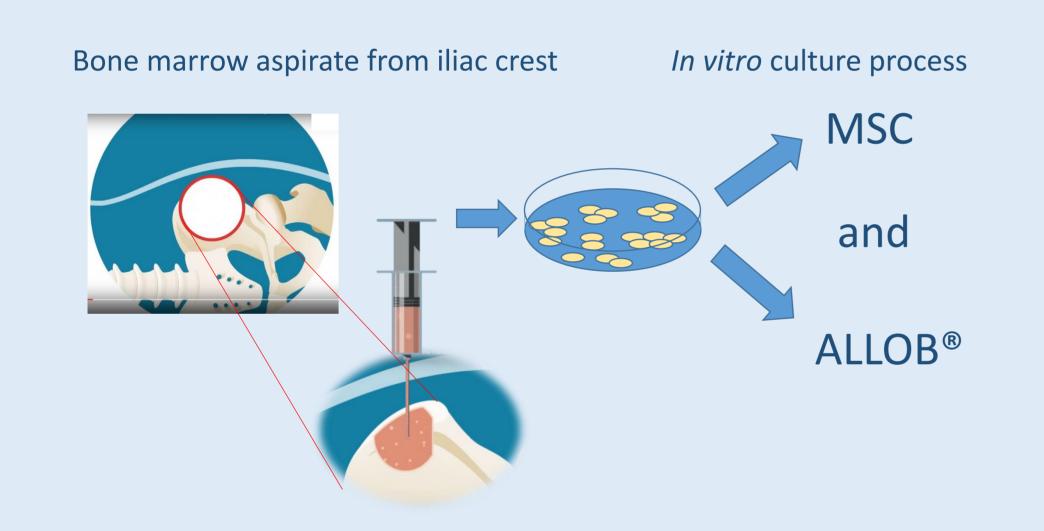
Bone Therapeutics is a bone cell therapy company addressing high unmet medical needs in the field of bone fracture repair, more

specifically in non-union and delayed-union fractures – and spinal fusion - where the bone repair process is impaired. The company has developed a unique allogeneic osteoblastic cell product (ALLOB[®]) derived from bone marrow which is currently tested in three Phase I/IIa proof of concept clinical trials. The purpose of the study was to directly compare ALLOB[®] vs. non-differentiated mesenchymal stromal cells (MSC) for their in vitro osteogenic characteristics and their in vivo osteogenic potential in order to determine which cellular type would be the most adapted for bone repair.

Declaration of Conflict of Interest: All authors have no potential conflict of interest to declare

METHODS

1. Culture and expansion of MSC and ALLOB[®] cells (n=7 Bone Marrow)

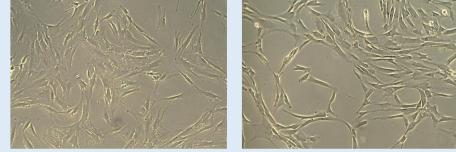


RESULTS

1. Cells immunophenotype, ALP activity and morphology (n=7)

| Call | | Mesenchymal markers | Hematopoietic markers | | Osteoblastic markers | |
|------------|------------|------------------------|--------------------------|--------|----------------------|--------------------------------|
| Cell | ~ ~ | FACS analysis | | | | Enz. act. analysis |
| population | | CD73/CD90/CD105 | CD3 | CD45 | ALP | ALP enz. (mU/mg tot. prot.) |
| MSC | 99 ± 1 | 3 ± 1 | 2 ± 0 | 15 ± 7 | 108 ± 86 | |
| | | (n=7) | (n=7) | (n=7) | (n=7) | (n=7) |
| ALLOB® | 100 ± 0 | 7 ± 0 | 1 ± 1 | 75 ± 7 | 495 ± 266 | |
| | | (n=7) | (n=7) | (n=7) | (n=7) | (n=7) |

Cell morphology **BM-MSC ALLOB®**



Radiological evaluation of the bone

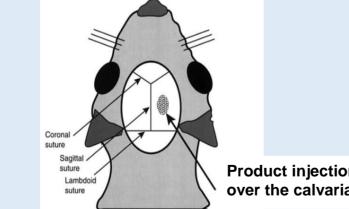
formation

2. *In vitro* characterization (n=7)

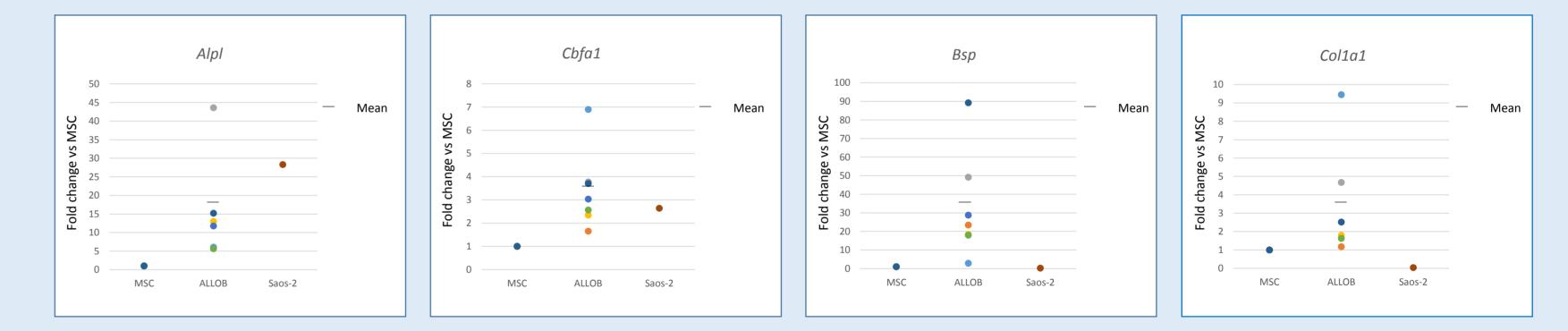
characterized *in vitro* by Cells were morphology, immunophenotype (FACS), gene expression (qRT-PCR) and differentiation potential.

3. *In vivo* assessment of efficacy (n=6)

Subcutaneous injection over the calvaria of nude mice of



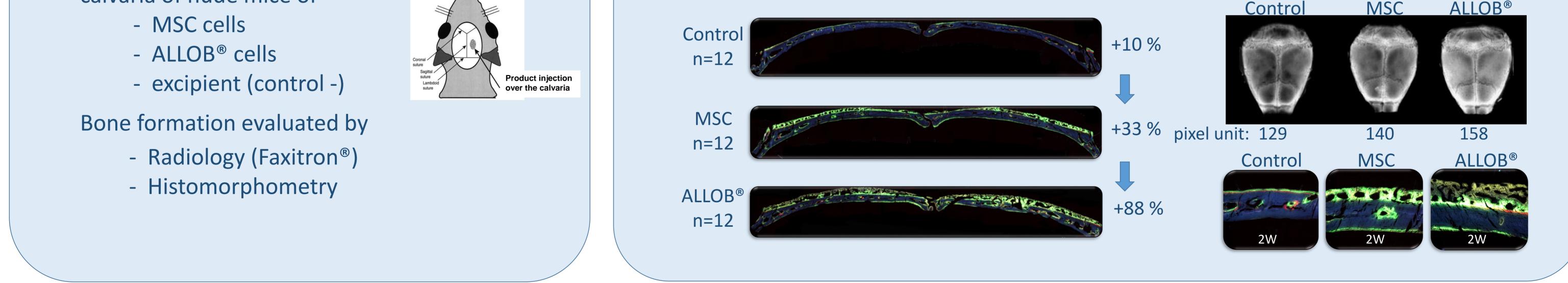
2. Analysis of chondro- and osteoblastic markers gene expression (n=7)



ALLOB[®] also expressed significantly higher levels of *Sox9* (fold change (FC) >5), *Ctsk* (FC > 200), *Bglap* (FC > 16), *Bmp2* (FC > 120) compared to MSC.

3. Bone Formation in NMRI-Nude mice

Histomorphometrical evaluation of the bone formation



CONCLUSIONS

ALLOB[®] displays superior osteogenic capacity over BM-MSCs in vitro and in vivo, and is therefore a good clinical candidate.